

Market Mood



30th April 2025

Market Mood



LTP 24335.95

R1 24550

R2 24800

S1 24200

S2 24000

- The NIFTY 50 index opened at 24,370.70, experiencing an early dip to test support near the 23,300 level. Throughout the session, it oscillated within a narrow band of approximately 100–150 points, ultimately closing at 24,335.95, marking a modest gain of 0.03%.
- The formation of an indecisive candlestick on the daily chart suggests a neutral outlook, while the Relative Strength Index (RSI) at 65.05 indicates the prevailing uptrend remains intact.
- As long as the index maintains levels above 24,000, the broader market outlook is expected to stay positive. Key resistance levels to monitor are 24,550 and 24,800, while immediate support is seen around 24,200 and 24000. Traders are advised to approach the market with caution, watching for a decisive breakout above resistance or a breakdown below support to determine the next directional move.



LTP 55391.25

R1 55500

R2 56000

S1 55000

S2 54500

- The Bank Nifty index opened with an approximate 80-point gap-up at 55,524.35, briefly dipped to test support near 55,300, and then traded within a narrow range throughout the session. It ultimately closed at 55,391.25, registering a slight decline of 0.07%.
- On the daily chart, the formation of an indecisive candlestick suggests a neutral short-term outlook. The Relative Strength Index (RSI) stands at 70, indicating that the current trend remains supported.
- As long as the index sustains above the 55,000 level, the broader market sentiment is expected to remain positive. Key resistance levels to monitor are 55,500 and 56,000, while immediate support is seen around 55,000 and 54,500. Traders are advised to approach the market with caution, watching for a decisive breakout above resistance or a breakdown below support to determine the next directional move.

Global Market:

	Dow Jones <small>CFD</small>	40,592.08	364.49	0.91
29 Apr, 2025 23:42 IST				
	S&P 500 <small>CFD</small>	5,567.82	39.07	0.71
29 Apr, 2025 23:42 IST				
	Nasdaq <small>CFD</small>	17,470.27	104.14	0.60
29 Apr, 2025 23:41 IST				
	FTSE	8,463.46	46.12	0.54
29 Apr, 2025 21:20 IST				
	CAC	7,555.87	-17.89	-0.24
29 Apr, 2025 21:20 IST				
	DAX	22,425.83	154.16	0.69
29 Apr, 2025 21:45 IST				

Sentiment Gauge



Sideways to Positive

FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
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Cash	2385.61	1369.19
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Adv/Dec

Advance	Decline	A/D Ratio
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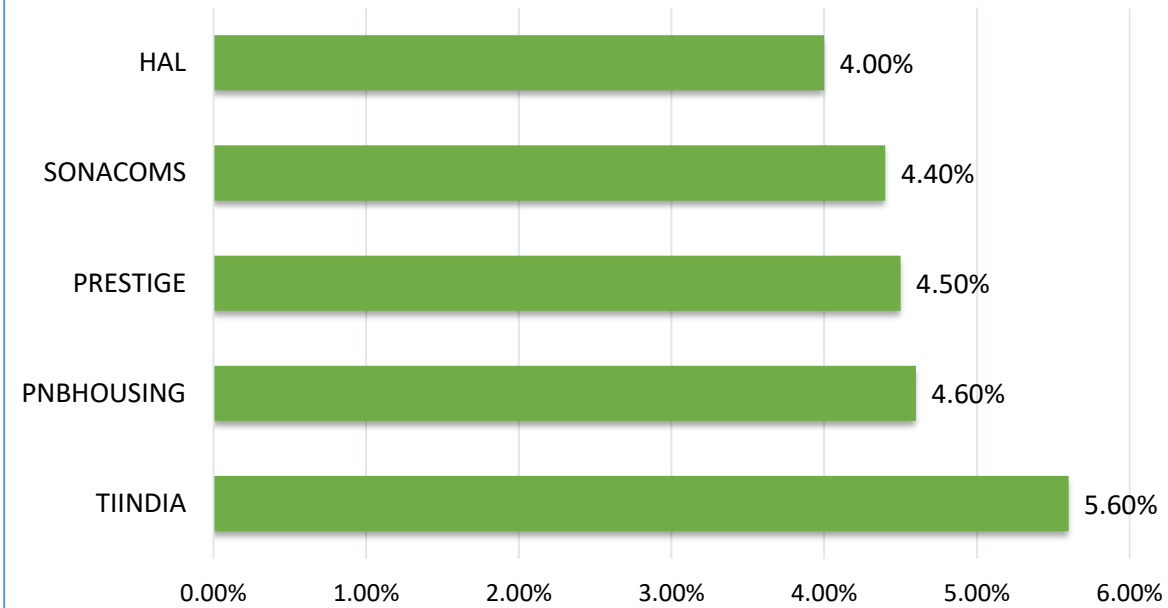
89	131	0.67
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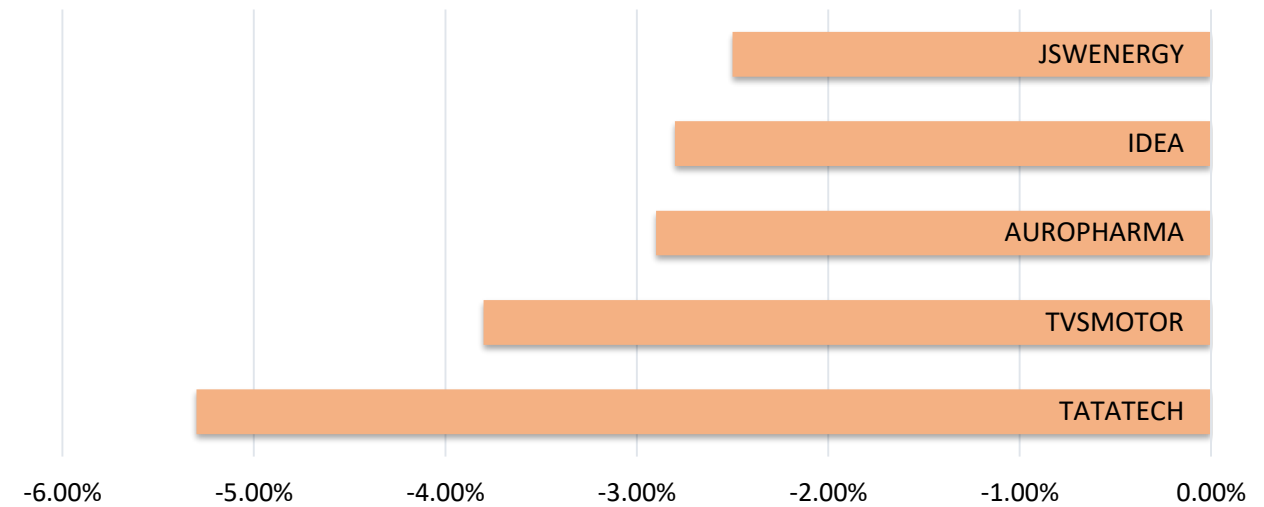
Market Mood



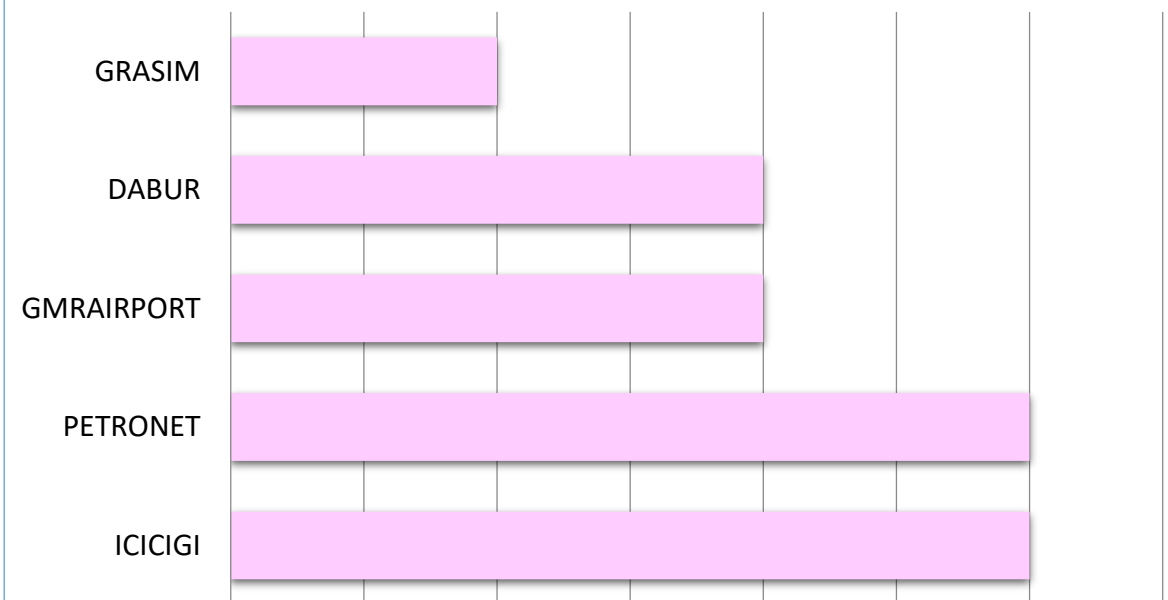
PRICE UP



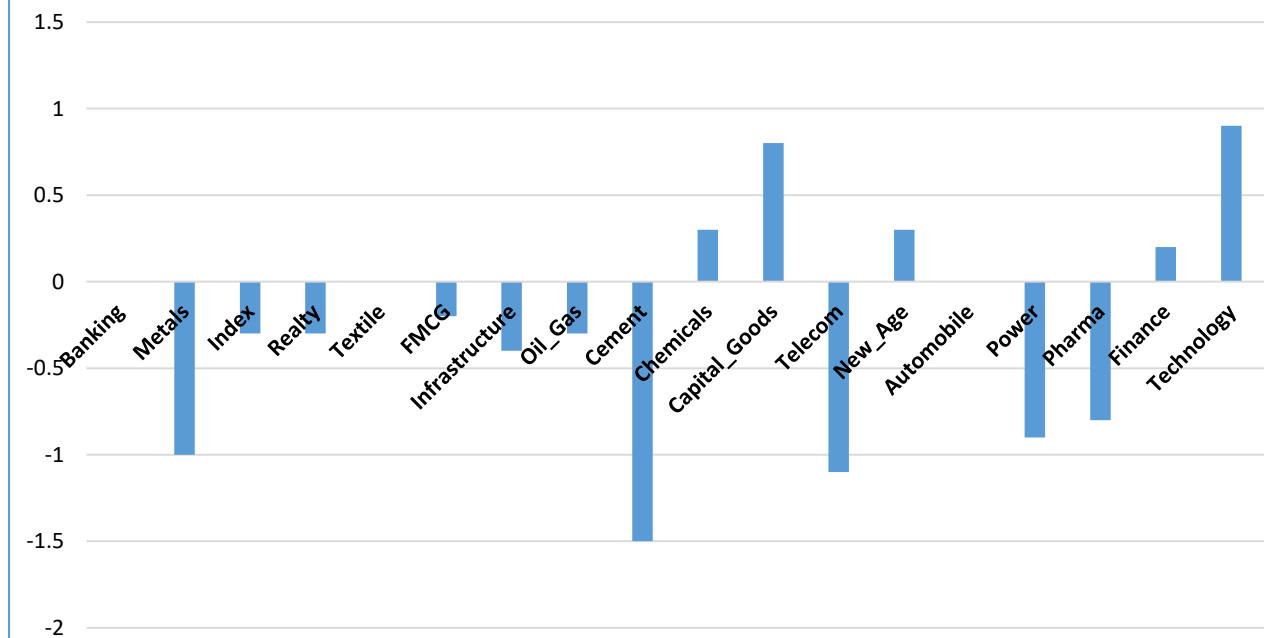
PRICE DOWN



DELIVERY HEAVY



SECTOR



Results Calendar

Date	RESULTS	Expected	Previous
30th Apr 25	VARUN BEVERAGES	-	-
30th Apr 25	VEDANTA	-	-
30th Apr 25	UJJIVAN SMALL FINANCE BANK	-	-
30th Apr 25	INDUS TOWER	-	-

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CALL OF THE DAY



MTARTECH (Intraday pick)

Buy Above :- 1475 SL :- 1453 Target:- 1520

MTAR Technologies has decisively broken key resistance levels on the daily chart, marked by a strong bullish candle accompanied by above-average volume over the past 20 sessions—highlighting renewed buying interest in the stock. The stock is trading above its 20 and 50-day EMAs, underscoring a strengthening bullish trend. Furthermore, the Relative Strength Index (RSI) stands at 63.46 and is trending higher, indicating sustained bullish momentum and scope for continued upside.

DELIVERY CALL



INDIACEM (Delivery pick)

Buy above :- 317.50 SL :- 308 (Daily Closing Basis); Target :- 336/337

India Cements has broken out of a rounding chart pattern on the daily timeframe, supported by a strong bullish candle and above-average volume over the last 20 sessions—indicating increased bullish participation. The stock is trading above its 20, 50, 100, and 200-day EMAs, confirming a well-established uptrend. Additionally, the Relative Strength Index (RSI) is at 72.59 and rising, reflecting strong bullish momentum and potential for further upside.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,335.95	7.45	0.03	24,444	24551.05	24,228.40	24,120.85
TRENT	5,510.00	300.5	5.77	5,743	5975.954	5,277.02	5,044.05
BEL	317.15	12.1	3.97	327	337.7073	306.87	296.59
TECHM	1,495.00	33.5	2.29	1,526	1557.122	1,463.94	1,432.88
RELIANCE	1,398.90	30.1	2.2	1,430	1460.409	1,368.15	1,337.39
ETERNAL	231.16	3.95	1.74	236	241.6635	225.91	220.66
TATACONSUM	1,171.00	15.8	1.37	1,187	1202.893	1,155.05	1,139.11
HCLTECH	1,570.00	20.7	1.34	1,593	1615.897	1,547.05	1,524.10
INFY	1,498.00	15.9	1.07	1,521	1544.966	1,474.52	1,451.03
TCS	3,473.00	29.5	0.86	3,515	3556.671	3,431.16	3,389.33
INDUSINDBK	837.5	6.95	0.84	854	870.1863	821.16	804.81
BAJAJFINSV	2,063.80	14.1	0.69	2,097	2130.41	2,030.49	1,997.19
HDFCLIFE	715	4.15	0.58	723	730.9586	707.02	699.04
ADANIPTS	1,216.70	6.8	0.56	1,230	1243.322	1,203.39	1,190.08
WIPRO	241.75	1.25	0.52	244	246.677	239.29	236.82
BHARTIARTL	1,827.20	5.4	0.3	1,848	1868.072	1,806.76	1,786.33
HINDUNILVR	2,325.00	6.4	0.28	2,338	2351.986	2,311.51	2,298.01
TITAN	3,375.20	6.1	0.18	3,403	3430.064	3,347.77	3,320.34
ASIANPAINT	2,456.10	3.9	0.16	2,475	2494.557	2,436.87	2,417.64
BAJFINANCE	9,105.00	12	0.13	9,232	9358.405	8,978.30	8,851.59
BAJAJ-AUTO	8,088.50	-7.5	-0.09	8,185	8281.82	7,991.84	7,895.18
TATAMOTORS	667.3	-0.85	-0.13	681	694.0372	653.93	640.56
JIOFIN	257.5	-0.4	-0.16	260	262.6196	254.94	252.38
LT	3,321.30	-6	-0.18	3,361	3401.169	3,281.37	3,241.43
ICICIBANK	1,425.50	-3.3	-0.23	1,435	1444.94	1,415.78	1,406.06

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
AXISBANK	1,189.60	-3.2	-0.27	1,206	1221.671	1,173.56	1,157.53
MARUTI	11,810.00	-36	-0.3	11,934	12058.06	11,685.97	11,561.94
TATASTEEL	141.56	-0.51	-0.36	143	144.4757	140.10	138.64
GRASIM	2,737.10	-16.3	-0.59	2,763	2789.756	2,710.77	2,684.44
SBILIFE	1,724.40	-11.7	-0.67	1,752	1779.967	1,696.62	1,668.83
HDFCBANK	1,906.00	-14.2	-0.74	1,924	1942.123	1,887.94	1,869.88
APOLLOHOSP	6,990.00	-55	-0.78	7,061	7131.796	6,919.10	6,848.20
ITC	425.35	-3.45	-0.8	428	431.592	422.23	419.11
SBIN	810.75	-6.6	-0.81	823	835.4654	798.39	786.03
CIPLA	1,542.00	-13.1	-0.84	1,562	1581.635	1,522.18	1,502.36
EICHERMOT	5,574.50	-47.5	-0.84	5,689	5803.278	5,460.11	5,345.72
M&M	2,905.80	-24.8	-0.85	2,949	2992.428	2,862.49	2,819.17
NESTLEIND	2,384.90	-21.1	-0.88	2,420	2455.1	2,349.80	2,314.70
HINDALCO	622.5	-6.15	-0.98	631	638.5502	614.47	606.45
NTPC	357.9	-3.6	-1	365	372.1915	350.75	343.61
KOTAKBANK	2,202.10	-23.5	-1.06	2,232	2261.318	2,172.49	2,142.88
SHRIRAMFIN	612.95	-9.05	-1.45	626	638.97	599.94	586.93
HEROMOTOCO	3,855.10	-56.6	-1.45	3,926	3995.932	3,784.68	3,714.27
POWERGRID	304.05	-4.5	-1.46	310	316.6098	297.77	291.49
ADANIENT	2,330.50	-39.3	-1.66	2,381	2430.626	2,280.44	2,230.37
JSWSTEEL	1,035.80	-18.6	-1.76	1,054	1071.517	1,017.94	1,000.08
DRREDDY	1,176.20	-22.5	-1.88	1,202	1227.092	1,150.75	1,125.31
ONGC	245.65	-4.95	-1.98	250	255.1506	240.90	236.15
COALINDIA	388.7	-8.45	-2.13	396	404.0331	381.03	373.37
ULTRACEMCO	11,850.00	-264	-2.18	12,143	12435.55	11,557.23	11,264.45
SUNPHARMA	1,800.20	-41.4	-2.25	1,836	1871.225	1,764.69	1,729.17

HARSHITA DARAK
Technical Research Analyst

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063
Web site: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 |
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